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ICC CONTACT: Marianne Manko Office: (217) 782-5793

Mobile: (217) 993-1000

Marianne.Manko@Illinois.gov

Victoria Crawford Office: (217)557-5819 Victoria.Crawford@Illinois.gov

## **ICC Approves ComEd Electric Rate Request**

Chicago, IL - The Illinois Commerce Commission (ICC) Wednesday issued an order authorizing Commonwealth Edison (ComEd) to increase electric delivery service rates by \$95.583 million annually, which is an increase of 3.64%. A residential customer who uses approximately 7800 kw hours per year would pay approximately \$8.76 more per year,\* but the impact on an individual customer's bill will vary depending on the type of customer and amount of energy used. The new rates will be effective with the first January 2018 billing cycle.

ComEd initially proposed an increase of \$96.28 million, but the Commission made adjustments to the company's travel costs, outside services cost, industry association dues, and cash working capital.

The Commission's Order (Docket No. 17-0196) is a result of a thorough review during the past eight months of the formula rate filing the company made on April 13, 2017. The review involved two main components: 1) a reconciliation of ComEd's actual 2016 revenue requirements; and 2) a determination of the new revenue requirement that includes the company's 2017 plant additions. The net effect will be reflected in the rates to be charged in 2018.

Electric distribution rates, for companies like ComEd, are set annually pursuant to the Energy Infrastructure Modernization Act (EIMA). In 2011, EIMA established a prescribed formula rate procedure for ComEd to recover actual, prudently incurred costs for the delivery of electricity to customers.

More information regarding the rate case may be found in the fact sheet that follows or by clicking <u>here</u> on the ICC website.

Commonwealth Edison Company, ComEd Docket No. 17-0196
Commission Order Fact Sheet

- Serves 3.9 million customers across Northern Illinois
- Proposed total rate increase of \$96.28 million annually
- Total rate increase approved \$95.583 million annually, a 3.64% increase
- A residential customer whose uses approximately 650 kw hours per month would see their bill increase by approximately 73 cents or \$8.76 a year.
- Rate change will be reflected beginning with the first billing cycle of 2018

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## About the Illinois Commerce Commission

The Illinois Commerce Commission (ICC) is a quasi-judicial body made up of five Commissioners. Through its Public Utility Program, the Commission oversees the provision of adequate, reliable, efficient and safe utility services at the least possible cost to Illinois citizens served by electric, natural gas, telecommunications, water and sewer public utility companies. Through its Transportation Regulatory Program, the Commission oversees public safety and consumer protection programs with regard to intrastate commercial motor carriers of general freight, household goods movers, relocation towers, safety towers, personal property warehouses and repossession agencies. The Commission's Rail Safety Program also inspects and regulates the general safety of railroad tracks, facilities and equipment in the state.

To learn more about the Commission, its offices and bureaus, click <a href="here">here</a>. If you are a consumer who needs help resolving a utility dispute call 800-524-0795 or file an online complaint <a href="here">here</a>. For a complaint related to transportation, call 217-782-6448.

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<sup>\*</sup>Actual bill impacts will vary depending on monthly usage, season, and customer class.